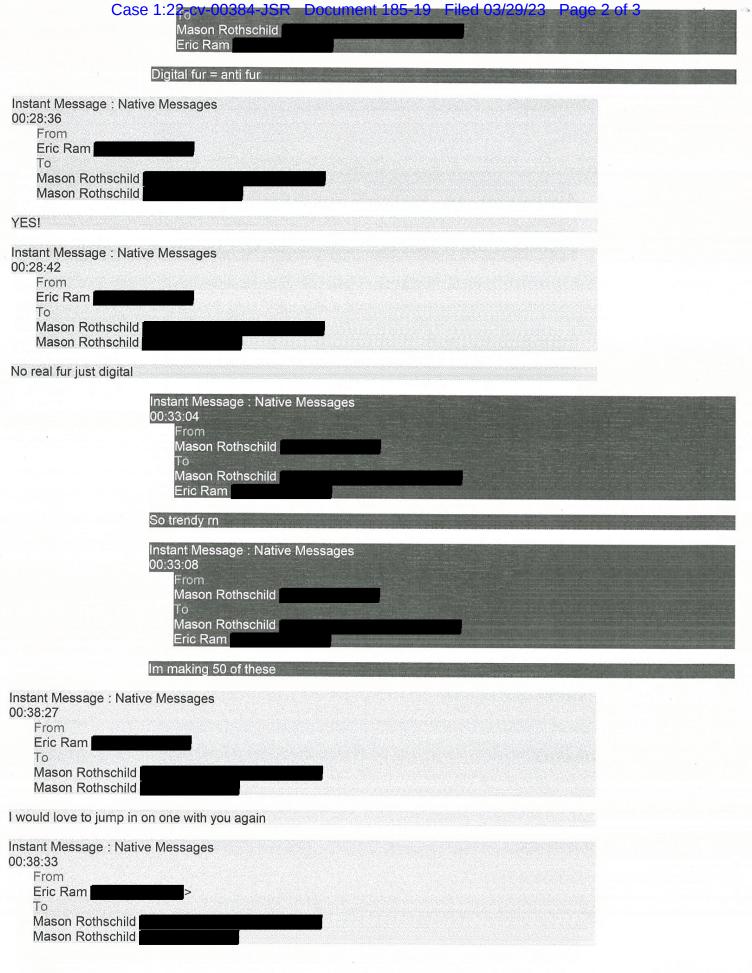
Exhibit 38 - Part 3



CONFIDENTIAL